

Camper & Nicholsons Marina Investments Limited
(“CNMI” or the “Company”)

Results of Open Offer and EGM

The Company is pleased to announce that at its Extraordinary General Meeting held earlier today, the resolution put to Shareholders was duly passed. Accordingly, the Company will complete the Open Offer as announced on 14 July 2017.

Highlights:

- £3.3 million (before expenses) raised pursuant to the Open Offer following shareholder approval at the Extraordinary General Meeting
- Applications received for 25,452,256 New Ordinary Shares, representing a take-up rate of 61.4 per cent.
- The remaining 15,993,833 New Ordinary Shares have all been taken up by First Eastern Holdings, pursuant to the Underwriting Agreement
- First Eastern Holdings and FE Marina Investments now hold 67.16 per cent. of the Company's enlarged issued share capital
- Net proceeds from the Open Offer, to be used by the Company for general working capital purposes across the Company and the Group, will allow the Company to optimise value through the execution of its strategic plan to develop and reposition its assets

Sir Christopher Lewinton, Chairman of the Company, commented:

“We are delighted to have received such a strong level of support for our proposals from our investors to enable us to execute our strategic plan to enable the Company to develop and reposition our assets.”

The Company has received valid acceptances in respect of 25,452,256 New Ordinary Shares from Qualifying Shareholders, representing a take-up rate of 61.4 per cent.

The remaining 15,993,833 New Ordinary Shares that were the subject of the Open Offer have been subscribed for by First Eastern Holdings pursuant to the Underwriting Agreement. It has also subscribed for 14,276,966 New Ordinary Shares, being its entitlement under the Open Offer, and has therefore subscribed for a total of 30,270,799 New Ordinary Shares representing, in aggregate, 73.04 per cent. of the New Ordinary Shares being issued.

In addition, FE Marina Investments has subscribed for 10,360,451 New Ordinary Shares being its entitlement under the Open Offer, representing 34.45 per cent. of the total number of New Ordinary Shares being issued.

Following the issue of the New Ordinary Shares, First Eastern Holdings and FE Marina Investments will, in aggregate, hold 139,180,925 Ordinary Shares, representing 67.16 per cent. of the Company's issued share capital. The aggregate holding of the Concert Party will be 141,930,924 Ordinary Shares, representing 68.49 per cent. of the Company's issued share capital.

Directors' Shareholdings

On Admission

<i>Director</i>	<i>Number of Ordinary Shares</i>	<i>Percentage of Enlarged Share Capital</i>
Sir Christopher Lewinton	5,189,050	2.50
Roger Lewis	750,000	0.36
Clive Whiley*	2,750,000	1.33
Martin Bralsford**	5,854,349	2.83
Elizabeth Kan***	-	-
Victor Chu***	-	-

* Mr Whiley's shares are held by the Zodiac Executive Pension Scheme of which he is a beneficiary

** Included within Mr Bralsford's shareholding are 1,300,000 ordinary shares (0.63 per cent. of the enlarged issued share capital) owned by Dirac Ltd, a company incorporated in Jersey, of which Mr Bralsford is the sole Director and beneficiary.

*** Mr Chu and Ms Kan have an indirect interest in the Company through their equity holdings in First Eastern Holdings and FE Marina Investments, which, together own 67.16 per cent. of the Company's enlarged issued share capital.

Details of the full notifications received by the Company in accordance with the requirements of the EU Market Abuse Regulation are set out below.

Admission

Application has been made to the London Stock Exchange for the 41,446,089 New Ordinary Shares, which rank *pari passu* with the Existing Ordinary Shares, to be admitted to trading on AIM. It is expected that Admission will become effective and that dealings will commence in the New Ordinary Shares at 8:00 a.m. on 2 August 2017.

Total Voting Rights

Following the issue of New Ordinary Shares, the Company will have 207,230,447 Ordinary Shares in issue. There are no shares held in treasury. The total of the voting rights in the Company is therefore 207,230,447 and Shareholders may use this figure as the denominator by which they are required to notify their interest in, or change to their interest in, the Company under the Disclosure and Transparency Rules.

Capitalised terms in this announcement, unless the context requires otherwise, shall have the same definition as in the circular sent to shareholders on 14 July 2017.

For further information contact:

Camper & Nicholsons Marina Investments Limited

Sir Christopher Lewinton / Clive Whiley

Tel: +44 (0)1481 711144

finnCap Ltd

Christopher Raggett / Emily Watts / Kate Bannatyne

Tel: +44 (0)20 7220 0500

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	Roger Lewis				
2.	Reason for the notification					
a)	Position/status:	Director				
b)	Initial notification/Amendment:	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Camper & Nicholsons Marina Investments Limited				
b)	LEI:	N/a				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument: Identification code:	Ordinary shares of no par value GG00B1FCZR96				
b)	Nature of the transaction:	Purchase of shares through the Open Offer				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>8p</td> <td>150,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	8p	150,000
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e)	Date of the transaction:	2 August 2017				
f)	Place of the transaction:	London Stock Exchange, AIM (XLON)				

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Clive Whiley
2.	Reason for the notification	
a)	Position/status:	Director
b)	Initial notification/Amendment:	Initial notification

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Camper & Nicholsons Marina Investments Limited				
b)	LEI:	N/a				
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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	FE Marina Investments Limited
2.	Reason for the notification	
a)	Position/status:	PCA to Victor Chu, Director of the Company
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Camper & Nicholsons Marina Investments Limited
b)	LEI:	N/a

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f)	Place of the transaction:	London Stock Exchange, AIM (XLON)				

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	First Eastern (Holdings) Limited
2.	Reason for the notification	
a)	Position/status:	PCA to Victor Chu, Director of the Company
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Camper & Nicholsons Marina Investments Limited
b)	LEI:	N/a
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